

**Unaudited Condensed Consolidated Statement Of Comprehensive Income
For The Quarter And Three Months Ended 30 June 2014**

	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
	30.06.14	(Restated)	30.06.14	(Restated)
		RM'000		30.06.13
Continuing operations				
Revenue	66,458	104,507	66,458	104,507
Cost of sales	(63,379)	(100,457)	(63,379)	(100,457)
Gross profit	<u>3,079</u>	<u>4,050</u>	<u>3,079</u>	<u>4,050</u>
Other income	1,716	2,545	1,716	2,545
Operating expenses	(9,520)	(8,797)	(9,520)	(8,797)
Results from operating activities	<u>(4,725)</u>	<u>(2,202)</u>	<u>(4,725)</u>	<u>(2,202)</u>
Finance income	48	30	48	30
Finance costs	(1,093)	(1,037)	(1,093)	(1,037)
Net finance costs	<u>(1,045)</u>	<u>(1,007)</u>	<u>(1,045)</u>	<u>(1,007)</u>
	(5,770)	(3,209)	(5,770)	(3,209)
Share of results in jointly controlled entities	191	-	191	-
Share of results in associates	(93)	(44)	(93)	(44)
Loss before tax	<u>(5,672)</u>	<u>(3,253)</u>	<u>(5,672)</u>	<u>(3,253)</u>
Income tax expense	-	(274)	-	(274)
Loss from continuing operations for the period	<u>(5,672)</u>	<u>(3,527)</u>	<u>(5,672)</u>	<u>(3,527)</u>
Other comprehensive income/(loss)				
Gain/(loss) on fair value changes on available for sales financial assets	352	(212)	352	(212)
Foreign currency translation differences for foreign operations	(231)	187	(231)	187
Other comprehensive income/(loss) for the period, net of tax	<u>121</u>	<u>(25)</u>	<u>121</u>	<u>(25)</u>
Total comprehensive loss for the period	<u>(5,551)</u>	<u>(3,552)</u>	<u>(5,551)</u>	<u>(3,552)</u>
Loss attributable to: -				
Owners of the parent	(4,762)	(3,960)	(4,762)	(3,960)
Non-controlling interests	(910)	433	(910)	433
Loss for the period	<u>(5,672)</u>	<u>(3,527)</u>	<u>(5,672)</u>	<u>(3,527)</u>
Total comprehensive income attributable to: -				
Owners of the parent	(4,641)	(3,985)	(4,641)	(3,985)
Non-controlling interests	(910)	433	(910)	433
Total comprehensive loss for the period	<u>(5,551)</u>	<u>(3,552)</u>	<u>(5,551)</u>	<u>(3,552)</u>
Basic loss per ordinary share (sen) :				
From continuing operations	<u>(4.67)</u>	<u>(3.89)</u>	<u>(4.67)</u>	<u>(3.89)</u>

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2014

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2014

	Unaudited As at 30.06.2014 RM'000	Audited As at 31.03.2014 RM'000
Assets		
Property, plant and equipment	7,258	6,628
Investment in jointly controlled entities	4,901	5,406
Investment in associates	509	164
Deferred tax assets	416	419
Other investments	3,056	2,716
Total Non-Current Assets	16,140	15,333
Property development expenditure	15,134	16,471
Inventories	971	971
Receivables	289,024	263,000
Tax recoverable	18	14
Cash and bank balances	35,494	37,689
	340,641	318,145
Total Assets	356,781	333,478
Equity		
Share capital	20,778	103,889
Reserves	32,497	(45,973)
Equity attributable to owners of the parent	53,275	57,916
Non-controlling interests	11,127	12,037
Total Equity	64,402	69,953
Liabilities		
Long term borrowings	2,805	2,814
Total Non-Current Liability	2,805	2,814
Provisions	2,241	3,213
Payables	124,747	112,414
Tax liabilities	2,332	3,756
Short term borrowings	160,254	141,328
Total Current Liabilities	289,574	260,711
Total Liabilities	292,379	263,525
Total Equity and Liabilities	356,781	333,478
Net asset per share attributable to owners of the parent (sen)	52	57

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2014

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement Of Cash Flows For The Three Months Ended 30 June 2014

	Unaudited Three months ended 30.06.14 RM'000	(Restated) Unaudited Three months ended 30.06.13 RM'000
Cash flows from operating activities		
Loss before tax from:		
- Continuing operations	(5,672)	(3,253)
Adjustments for:-		
Net financing cost	1,675	1,602
Depreciation on property, plant & equipment	263	221
Gain on disposal of property, plant & equipment	(113)	(5)
Gain on disposal of non current assets held for sale	-	(22)
Other non-cash items	748	(36)
Operating loss before changes in working capital	(3,099)	(1,493)
Net change in current assets	(22,674)	10,515
Net change in current liabilities	8,002	(14,616)
	(14,672)	(4,101)
Cash used in operations	(17,771)	(5,594)
Interest paid	(1,821)	(1,733)
Interest received	48	30
Income tax paid	(1,404)	(61)
	(3,177)	(1,764)
Net cash used in operating activities	(20,948)	(7,358)
Cash flows from investing activities		
Investment in jointly controlled entities	663	-
Investment in associates	(305)	-
Proceeds from disposal of property, plant and equipment	312	83
Proceeds from disposal of non current assets held for sale	-	124
Purchase of property, plant and equipment	(831)	(342)
Net cash flows used in investing activities	(161)	(135)
Cash flows from financing activities		
Proceeds from bank borrowings	54,066	18,105
Repayments of bank borrowings	(42,913)	(16,148)
Fixed deposits released	-	122
Dividend paid to non-controlling interests	-	(4,155)
Repayments of hire purchase payables	(311)	(166)
Net cash flows generated from/(used in) financing activities	10,842	(2,242)
Net decrease in cash and cash equivalents	(10,267)	(9,735)
Effect of foreign exchange differences	(62)	300
Cash and cash equivalents at 1 April	19,104	36,697
Cash and cash equivalents at 30 June	8,775	27,262
Cash and cash equivalents		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:		
Deposits, bank and cash balances	35,494	55,917
Bank overdrafts	(24,418)	(25,557)
Deposits with licensed bank pledged as security	(2,301)	(3,098)
	8,775	27,262

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2014

BINTAI KINDEN CORPORATION BERHAD

(Company No:290870P)

Unaudited Condensed Consolidated Statement of Changes In Equity For The Three Months Ended 30 June 2014

/-----Attributable to owners of the Parent-----/

	Share	Capital	Share	Translation	Fair Value	Treasury Shares	Retained earnings/ Accumulated losses	Total	Non-controlling	Total
	RM'000	Reserve RM'000	Premium RM'000	Reserve RM'000	Reserve RM'000	RM'000	RM'000	RM'000	Interests RM'000	Equity RM'000
At 1 April 2014	103,889	-	1,142	4,361	(2,339)	(3,462)	(45,675)	57,916	12,037	69,953
Transactions with owners:										
Capital reduction	(83,111)	31,107	-	-	-	-	52,004	-	-	-
Comprehensive (loss)/income for the financial year	-	-	-	-	-	-	(4,762)	(4,762)	(910)	(5,672)
Net loss for the period	-	-	-	-	-	-	-	-	-	-
Other comprehensive income/(loss)	-	-	-	-	-	-	-	-	-	-
Loss on fair value changes on available for sales financial assets	-	-	-	-	352	-	-	352	-	352
Currency translation	-	-	-	(231)	-	-	-	(231)	-	(231)
	<u>20,778</u>	<u>31,107</u>	<u>1,142</u>	<u>4,130</u>	<u>(1,987)</u>	<u>(3,462)</u>	<u>1,567</u>	<u>53,275</u>	<u>11,127</u>	<u>64,402</u>
At 30 June 2014										
At 1 April 2013	103,889	-	1,142	2,792	1,823	(3,462)	(44,169)	62,015	12,061	74,076
Transactions with owners:										
Dividend paid by subsidiary	-	-	-	-	-	-	-	-	(4,155)	(4,155)
Comprehensive (loss)/income for the financial year	-	-	-	-	-	-	(3,960)	(3,960)	433	(3,527)
Net (loss)/profit for the period	-	-	-	-	-	-	-	-	-	-
Other comprehensive income/(loss)	-	-	-	-	(212)	-	-	(212)	-	(212)
Loss on fair value changes on available for sales financial assets	-	-	-	187	-	-	-	187	-	187
Currency translation	-	-	-	187	(212)	-	-	(25)	-	(25)
	<u>103,889</u>	<u>-</u>	<u>1,142</u>	<u>2,979</u>	<u>1,611</u>	<u>(3,462)</u>	<u>(48,129)</u>	<u>58,030</u>	<u>8,339</u>	<u>66,369</u>
At 30 June 2013										

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2014

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014**

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2014. The condensed consolidated interim financial information for the quarter ended 30 June 2014 have been reviewed by the Company’s external auditors in accordance with the International Standards on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, as directed by Bursa Malaysia as per its letter dated 31 July 2013.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2014.

A2 Changes in accounting policies

The significant accounting policies adopted for these unaudited condensed financial statements are consistent with those adopted for the audited financial statements for the financial year 31 March 2014 except for the adoption of the following revised FRSs, amendment/improvement to FRSs, new Issues Committee Interpretations (“IC Int”) and amendments to IC Int which are effective for financial periods beginning on or after 1 January 2014:

Amendments to FRS 10	Consolidated Financial Statements
Amendments to FRS 12	Disclosures of Interests in Other Entities
Amendments to FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 132	Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 136	Recoverable Amount Disclosures for Non-Financial Assets
Amendments to FRS 139	Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21	Levies

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014**

A2 Changes in accounting policies (cont'd)

Adoption of the abovementioned pronouncements did not have any material financial impacts on these condensed consolidated financial statements.

As at the date of authorisation of these interim financial statements, the Group has not early adopted the following standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group:-.

		Effective date for financial periods beginning on or after
Amendments to FRS 119	Defined Benefit Plans: Employee Contributions	1 July 2014
Amendments to FRSs Classified as “Annual Improvements to FRSs 2010-2012 Cycle”		1 July 2014
Amendments to FRSs Classified as “Annual Improvements to FRSs 2011-2013 Cycle”		1 July 2014
FRS 9	Financial Instruments (IFRS 9 issued in November 2009)	To be announced
FRS 9	Financial Instruments (IFRS 9 issued in October 2010)	To be announced
Amendments to FRS 7 and FRS 9	Mandatory Effective date of FRS 9 and Transition Disclosures	To be announced
FRS 9	Financial Instruments (Hedge Accounting and Amendments to FRS 9, FRS 7 amended in November 2013)	To be announced

The Group plans to adopt the abovementioned pronouncements, if applicable, when they become effective. The initial application of the abovementioned pronouncements are not expected to have any material financial impacts on the financial statements of the Group.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (Herein called ‘Transitioning Entities’).

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014**

A2 Changes in accounting policies (cont'd)

On 7 August 2013, the MASB announced that the mandatory effective date for adoption of the new MFRS by the Transitioning Entities be deferred from 1 January 2013 to 1 January 2015.

Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2015.

Financial statements that are drawn up in accordance with the new MFRS framework will be equivalent to financial statements prepared by other jurisdiction which adopt IFRSs ("International Financial Reporting Standards").

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2016. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Currently, the Group is in the process of assessing the gap between current Group accounting policies and the requirements of MFRS Framework and expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2016.

A3 Qualification of financial statements

The latest audited financial statements of the Group for the year ended 31 March 2014 were not subject to any audit qualification.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the interim results under review may not correlate to the preceding year's corresponding interim results.

A5 Nature and amount of unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period to-date.

A6 Nature and amount of changes in estimates

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to-date.

A7 Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities by the Group for the quarter under review.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014**

A8 Dividend paid

No dividend was paid during the current quarter (FY2014: Nil).

A9 Valuation of property, plant and equipment

There are no valuation of property, plant and equipment as at the date of this report.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014**

A11 Segmental Reporting

Business segment information of the Group for the quarter ended 30 June 2014 is as follows:

	Specialised mechanical and electrical engineering services RM'000	Turnkey, infrastructure & civil and structural RM'000	Property development RM'000	Investment holding and others RM'000	Trading RM'000	Elimination RM'000	Total RM'000
Operating Revenue	60,420	2,240	6,038	-	-	(2,240)	66,458
Segment results	(4,631)	22	792	(579)	(34)	(32)	(4,462)
Interest income	45	-	-	3	-	-	48
Depreciation of property, plant and equipment	(263)	-	-	-	-	-	(263)
Finance costs	(1,049)	-	-	(44)	-	-	(1,093)
Share of results in associates	(93)	-	-	-	-	-	(93)
Share of results in jointly controlled entities	191	-	-	-	-	-	191
Non-controlling interests	-	-	-	-	-	-	910
Loss attributable to owners of the parent							<u>(4,762)</u>

BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014

A12 Related party transactions

The related party transactions noted below, have all been undertaken within the mandate approved by the shareholders. The names of the parties referred to by initials are disclosed in full in the annual report as at 31 March 2014.

	Nature of transactions	Current quarter ended 30.06.2014 RM'000	Cumulative year to date 30.06.2014 RM'000
<u>Receivable</u> KBK LLC	Working capital	Nil	Nil
<u>Payable</u> KC	Technical & Services	Nil	Nil

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014**

Additional information required by the listing requirements of Bursa Malaysia

B1 Review of performance

For the quarter under review, the Group recorded a revenue and loss before taxation (“LBT”) of RM66.46 million and RM5.67 million respectively from a revenue and “LBT” of RM104.51 million and RM3.25 million respectively in the corresponding quarter of the preceding financial year.

A few bigger projects under the specialized mechanical and electrical engineering services segment were at their peak in the corresponding quarter of the preceding financial year and for this current quarter under review, they are either at the finishing stages or already completed. This contributed to the much lower revenue for the current quarter, despite some contribution from the property development segment. There was no contribution from the property development segment in the corresponding quarter of the preceding financial year. Consistent with lower revenue, the quantum of gross profit is also lower for the current quarter and this resulted in a higher LBT compared to the corresponding quarter of the preceding financial year.

As this is the first quarter for the financial year ending 31 March 2015, the factors for the lower revenue and attributable higher “LBT” to-date as compared to the higher revenue and lower “LBT” for the corresponding quarter of the preceding financial year are as stated above.

B2 Material changes in the profit before taxation against the immediate preceding quarter

The Group’s revenue for the quarter under review is RM66.46 million from RM80.21 million in the immediate preceding quarter. The drop of approximately 18% is due to less contribution from the property development segment. The specialized mechanical and electrical services segment are comparable for this quarter against immediate preceding quarter.

For the current quarter under review the Group shows a loss before taxation of RM5.67 million against profit before taxation of RM2.95 million in the immediate preceding quarter, which recorded higher gross profit of RM9.99 million and lower operating expenses of RM6.54 million. For the current quarter under review, quantum of gross profit is only RM2.87 million and operating expenses is higher amounting to RM10.52 million.

B3 Prospects

The Group is currently working on several projects in Malaysia, Singapore and Indonesia. The Group will continue to bid for projects in the region to build a healthy project pipeline despite a competitive market. Nevertheless, we are confident that we will perform satisfactorily with our current projects in hand for remaining part of this financial year.

B4 Variance of actual profit from forecast profit and shortfall in the profit guarantee

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this interim reporting period.

BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014

B5 Profit before tax

	Current year quarter 30.06.2014 RM'000	Current year to-date 30.06.2014 RM'000
Profit before tax is arrived at after charging/(crediting)		

(a)	Interest Income	(48)	(48)
(b)	Rental income	N/A	N/A
(c)	Interest expense	1,723	1,723
(d)	Depreciation of property, plant and equipment	263	263
(e)	Reversal of impairment loss on receivables	(765)	(765)
(f)	Gain on disposal of quoted investment	N/A	N/A
(g)	Write off of property, plant and equipment	N/A	N/A
(h)	Net foreign exchange differences	1,192	1,192
(i)	Gain or loss on derivatives	N/A	N/A

B6 Income tax expense

The taxation charge for the current quarter and period ended 30 June 2014 comprises:

	Individual Quarter		Cumulative Quarter	
	Current year quarter 30.06.2014 RM'000	Preceding year corresponding quarter 30.06.2013 RM'000	Current year 30.06.2014 RM'000	Preceding year 30.06.2013 RM'000
Income tax				
- current year				
- Malaysia income tax	-	-	-	-
- Foreign income tax	-	274	-	274
- prior years				
- Malaysian income tax	-	-	-	-
- Foreign income tax	-	-	-	-
	-	274	-	274
Deferred taxation				
- current year	-	-	-	-
- prior years	-	-	-	-
	-	-	-	-
	-	274	-	274

BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014

B7 Status of corporate proposal

The Company had on 10 March 2014 announced to Bursa Malaysia Securities Berhad a proposed reduction in the existing and paid-up share capital of the Company by cancelling RM0.80 of the par value of each existing ordinary shares of RM1.00 to RM0.20 each in the issued and paid-up share capital of the Company, pursuant to Section 64 of the Companies Act, 1965 (“Proposed Par Value Reduction”).

The Proposed Par Value Reduction will result in the reduction of the existing and paid-up share capital of the Company from RM103,889,253 comprising 103,889,253 ordinary shares of RM1.00 each to RM20,777,851 comprising 103,889,253 ordinary shares of RM0.20 each in the Company.

The shareholders, during the Extraordinary General Meeting of the Company held on 12 May 2014, duly approved the Proposed Par Value Reduction. On 19 June 2014, the High Court of Malaya granted an order confirming the resolution approving the Proposed Par Value reduction (“Court Order”). The sealed Court Order has been lodged with the Companies Commission of Malaysia on 26 June 2014, upon which the above proposal is deemed to have been completed. Accordingly, the authorised share capital of the Company of RM500,000,000 comprising 500,000,000 ordinary shares of RM1.00 each will become RM500,000,000 comprising 2,500,000,000 ordinary shares of RM0.20 each.

B8 Group Borrowings and Debt Securities

The Group’s borrowings as at 30 June 2014 were as follows:

	RM’000
Short Term	
Overdrafts	24,418
Revolving credit	41,427
Bridging loan	12,217
Term loan	39,865
Bills payable/Trust receipt	41,540
Hire purchase payables	787
	<u>160,254</u>
	RM’000
Long term	
Hire purchase payables	2,805
	<u>2,508</u>
Currencies in which total borrowings are denominated:	
-Ringgit Malaysia	77,638
-United States Dollar	4,367
-Singapore Dollar	81,053
Total borrowings	<u>163,058</u>

B9 Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014**

B10 Fair Value Changes of Financial Liabilities

The Group does not have any financial liabilities measured at fair value through profit or loss as at 30 June 2014.

B11 Material Litigations

There have been no changes in material litigations since the last audited financial statements for the year ended 31 March 2014 except the under-mentioned:

- (i) An action has been brought by one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd against Serdang Baru Property Sdn Bhd and three (3) others in the Shah Alam High Court on the grounds of non-payment of construction cost and conspiracy to defraud amounting to an amount of RM30,427,302.21 plus 15% turnkey factor and interest. Next case management has been scheduled on 4 September 2014.
- (ii) During the financial year ended 31 March 2014, a subcontractor of Bintai Kindenko Pte Ltd ("BKPL"), a subsidiary of the Company, made claims against BKPL in relation to progress claims under a foreign jurisdiction. The subcontract sum is approximately RM26.895 million and the subcontractor's claim in the sum of approximately RM29.673 million (consisting of over RM18 million for loss and expense) over and above RM20.439 million paid so far by BKPL. BKPL is disputing the whole amount of the subcontractor's claims and has counterclaimed against the subcontractor in the same proceeding. On 13 June 2014, BKPL made full payment to its subcontractor for the progress claim under the jurisdiction concerned. Pursuant to the aforesaid payment, a sum of RM25.709 million has been recorded in the Group's receivables as recoverable from the subcontractor for which the Directors believe that the Group has strong ground to recover the amount paid. As at the date of this report, the resolution of the arbitration is still on-going.

B12 Dividend

No interim dividend is being declared for the quarter under review (FY2014: Nil).

B13 Loss per share

Basic loss per share

Basic loss per share of the Group is calculated by dividing the net loss attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period.

	Current quarter ended 30.06.2014	Cumulative year to date 30.06.2014
Loss attributable to owners of the parent (RM)	(4,762,000)	(4,762,000)
Weighted average number of ordinary shares in issue	101,891,653	101,891,653
Basic loss per ordinary share (sen)	(4.67)	(4.67)

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014**

B13 Loss per share (cont'd)

Diluted earnings per share

The calculation of diluted earnings per share of the Group is consistent with the calculation of basic earnings per share while giving effect to all dilutive potential ordinary shares that were outstanding during the period.

For the current quarter ended 30 June 2014, there was no dilutive effect and no adjustment is required to the basic loss per share shown above.

B14 Supplementary information of breakdown of Realised and Unrealised Profits or Losses pursuant to the directive issued by Bursa Malaysia

On 25 March 2010, Bursa Malaysia issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the retained profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits or losses.

On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and the prescribed format of presentation.

The breakdown of the retained earnings of the Group as at 30 June 2014, into realised and unrealised profit/losses, pursuant to the directive, is as follows:

	As at 31.03.2014 RM'000	As at 30.06.2014 RM'000
Total retained earnings of the Group:		
- realised profit	49,573	95,968
- unrealised loss	(3,213)	(2,241)
Total share of results in associates and jointly controlled entities		
- unrealised loss	(169)	(189)
	<u>46,192</u>	<u>93,538</u>
Consolidation adjustments	(91,867)	(91,971)
	<u>(91,867)</u>	<u>(91,971)</u>
Total (accumulated losses)/retained earnings as per consolidated accounts	<u>(45,675)</u>	<u>1,567</u>

The determination of realised and unrealised profits or losses is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/(losses) above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2014**

B15 Disclosure on Qualification of Audit Report

The audit report of the Group's preceding annual financial statements was not qualified.

BY ORDER OF THE BOARD

NG LAI YEE
Company Secretary

Date: 28 August 2014